

**NOTICE OF BOND RESOLUTION
TOWN OF GRAND ISLAND**

NOTICE IS HEREBY GIVEN that an amending and restating bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Grand Island, County of Erie, on August 21, 2017 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

(1) (a) such obligations were authorized for an object or purpose for which the Town of Grand Island is not authorized to expend money or

(b) the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with

and an action, suit or proceeding contesting such validity is commenced within 20 days after the date of publication of this notice; or

(2) such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF BOND RESOLUTION

The following is a summary of an amending and restating bond resolution adopted by the Town Board of the Town of Grand Island on August 21, 2017 that amends a prior bond resolution, dated March 17, 2014. The proceeds from the sale of the obligations authorized in such bond resolution (as amended and restated) shall be used for the purpose of undertaking a capital improvements project within the Town of Grand Island Consolidated Sewer District generally consisting of improvements identified in the Sanitary Sewer Evaluation Survey (the "SSES") for Year 3, such work to generally include, but not be limited to, the preparation and submission of a No Feasible Alternative (NFA) study to the New York State Department of Environmental Conservation (NYSDEC) as part of a mandatory permit renewal, as well as repairs along East Park Road, Red Jacket Road, Hennepin Road, Huth Road and Long Road consisting of the removal of direct inflow sources, the replacement of cured in place pipe lining of sewers, excavation and spot repairs, manhole lining and improvements, and manhole cover replacement, along with the inspection of various sewer mains in the Town along various roads, including, but not limited to, Grand Island Boulevard, South Parkway and Broadway using closed circuit television (CCTV) and cleaning of sewers, smoke testing of sewers, cleaning of sewers using a vacuum truck and dewatering siphon, disposal of grit and debris, dyed water testing of homes where downspout discharges are not readily visible, manhole inspections, review and summary of field work, identification of sanitary sewer rehabilitation and implementation schedule, design, bid and construction phase services, as well as other such improvements as more fully identified in (or contemplated by) such Project Map, Plan and Report prepared in connection with such project and generally consistent with the Town's SSES reports, all of the foregoing to include all necessary site work, equipment, apparatus and other improvements and costs incidental thereto and in connection with the financing thereof (collectively, the "Project"), at an estimated maximum amount of \$2,900,000. Such amended

and restated bond resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of such serial bonds, in an aggregate principal amount not to exceed \$2,900,000, said amount to be offset by any federal, state, county and/or local funds received. Such amending and restating bond resolution modifies the scope of the project to include additional investigation and analysis, as well as any other associated work. The period of probable usefulness for such purpose is 40 years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Office of the Town Clerk, located in the Town Hall, 2255 Baseline Road, Grand Island, New York.

Patricia A. Frentzel

Town Clerk

Publish & Post: August 25, 2017