

**NOTICE OF ADOPTION OF BOND RESOLUTION
SUBJECT TO PERMISSIVE REFERENDUM
AUTHORIZING THE RECONSTRUCTION OF AND CONSTRUCTION OF
IMPROVEMENTS TO VARIOUS ROADS WITHIN THE TOWN**

Notice is hereby given that at its June 5, 2017 meeting the Town Board of the Town of Grand Island adopted a bond resolution authorizing the reconstruction of and construction of improvements to various roads within the Town, including all preliminary work and necessary equipment, materials and related site work and all preliminary costs and other improvements and costs incidental thereto and in connection with the financing thereof, as more fully identified in (or contemplated by) a report prepared by the Town Engineering Department (collectively, the "Purpose"). The Town Board plans to finance the estimated maximum cost of the Purpose (\$1,000,000) by the use of \$150,000 from the Town's 2017 Budget and by the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of such serial bonds, in an aggregate principal amount not to exceed \$850,000 of the Town, such amount to be offset by any federal, state, county and/or local funds received. Such resolution is subject to permissive referendum pursuant to New York law.

**BY ORDER OF THE TOWN BOARD OF
TOWN OF GRAND ISLAND, ERIE
COUNTY, NEW YORK**

Patricia A. Frentzel
Town Clerk
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