

**NOTICE OF ADOPTION OF BOND RESOLUTION
SUBJECT TO PERMISSIVE REFERENDUM
AUTHORIZING THE RECONSTRUCTION OF AND CONSTRUCTION OF
IMPROVEMENTS TO VARIOUS ROADS WITHIN THE TOWN**

Notice is hereby given that at its July 2, 2018 meeting the Town Board of the Town of Grand Island adopted a bond resolution authorizing the reconstruction of and construction of improvements to various roads within the Town, including all preliminary work and necessary equipment, materials and related site work and all preliminary costs and other improvements and costs incidental thereto and in connection with the financing thereof, as more fully identified in (or contemplated by) a report prepared by the Town Engineering Department (collectively, the "Purpose"). The Town Board (I) amended a certain bond resolution adopted on June 5, 2017 for the purpose of authoring the use of \$260,000 of obligations authorized by such bond resolution for the 2018 road capital improvements project and (II) plans to finance the estimated maximum cost of the Purpose by: (a) the application of \$260,000 of obligations from such June 5, 2017 bond resolution, b) the use of \$125,000 from the Town's 2018 Budget and c) by the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of such serial bonds, in an aggregate principal amount not to exceed \$675,000 of the Town, hereby authorized to be issued therefor pursuant to the Local Finance Law, such amount to be offset by any federal, state, county and/or local funds received. Such resolution is subject to permissive referendum pursuant to New York law.

BY ORDER OF THE TOWN BOARD OF
TOWN OF GRAND ISLAND, ERIE
COUNTY, NEW YORK

Patricia A. Frentzel
Town Clerk
Publish & Post: July 6, 2018